

**NEWFANE CENTRAL SCHOOL DISTRICT**

**EXTRACLASROOM ACTIVITY**

**JUNE 30, 2021**

## INDEPENDENT AUDITORS' REPORT

The Board of Education  
Newfane Central School District

We have audited the accompanying schedule of additions and deductions of Newfane Central School District (the District) Extraclassroom Activity for the year ended June 30, 2021, and the related notes to the schedule.

### Management's Responsibility for the Schedule

Management is responsible for the preparation and fair presentation of this schedule in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the schedule that is free from material misstatement, whether due to fraud or error.

### Auditors' Responsibility

Our responsibility is to express an opinion on the schedule based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the schedule is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the schedule. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the schedule, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the schedule in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the schedule.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

### Basis for Qualified Opinion

Certain accounting records of Newfane Central School District Extraclassroom Activity accounts were not adequate for us to form an opinion regarding the completeness of additions in the accompanying schedule stated at \$36,366.

### Qualified Opinion

In our opinion, except for the possible effects of the matter discussed in the Basis for Qualified Opinion paragraph, the schedule referred to in the first paragraph presents fairly, in all material respects, the additions and deductions of Newfane Central School District Extraclassroom Activity for the year ended June 30, 2021, in accordance with accounting principles generally accepted in the United States of America.

  
September 21, 2021

NEWFANE CENTRAL SCHOOL DISTRICT EXTRACLASSROOM ACTIVITY

**Schedule of Additions and Deductions**

For the year ended June 30, 2021

	July 1, 2020	Additions	Deductions	June 30, 2021
Class Clubs:				
2021	\$ 3,329	\$ 2,257	\$ 5,586	\$ -
2022	2,111	3,907	3,009	<b>3,009</b>
2023	1,720	203	-	<b>1,923</b>
2024	-	3,143	1,339	<b>1,804</b>
Band Club	8,816	401	178	<b>9,039</b>
DC Trip Club - Middle School	820	11	831	-
Drama Club - High School	1,388	-	-	<b>1,388</b>
Green Team Club	1,420	-	643	<b>777</b>
Honor Society Club - High School	667	-	385	<b>282</b>
Honor Society Club - Middle School	610	31	212	<b>429</b>
Jazz Band Club	769	-	-	<b>769</b>
Model UN Club	806	1,508	1,470	<b>844</b>
Music Department Student A Club	11,074	-	1,108	<b>9,966</b>
Peer Mediation Club	436	-	-	<b>436</b>
Red Dragons	339	-	-	<b>339</b>
Red Hawks	427	-	254	<b>173</b>
Science Club - High School	216	-	-	<b>216</b>
Science Club - Middle School	1,548	-	-	<b>1,548</b>
Student Senate Club - High School	6,965	160	535	<b>6,590</b>
Student Senate Club - Middle School	3,296	2,499	291	<b>5,504</b>
Student Senate Club - Elementary School	19,011	14,107	27,492	<b>5,626</b>
Talent Show	643	-	-	<b>643</b>
Varsity Club	13,084	3,021	4,724	<b>11,381</b>
Yearbook Club - High School	15,620	4,297	1,420	<b>18,497</b>
Yearbook Club - Middle School	37	722	21	<b>738</b>
Yearbook Club - Elementary School	1,689	99	1,705	<b>83</b>
	<b>\$ 96,841</b>	<b>\$ 36,366</b>	<b>\$ 51,203</b>	<b>\$ 82,004</b>

See accompanying notes.

**Notes to the Schedule**

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**1. Summary of Significant Accounting Policies**

**Financial Reporting Entity**

Extraclassroom Activity accounts are those operated by and for the students. Proceeds are voluntarily collected by students and are spent by them, as they deem appropriate under established guidelines. The Extraclassroom Activity accounts are included in the financial statements of Newfane Central School District in the Statement of Fiduciary Net Position and the Statement of Changes in Fiduciary Net Position.